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FISCAL IMPACT STATEMENT

LS 6270

BILL NUMBER: HB 1256

NOTE PREPARED: Nov 13, 2003

BILL AMENDED:

SUBJECT: Vehicle Dealers.

FIRST AUTHOR: Rep. Robertson

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ☒ GENERAL
☒ DEDICATED
☐ FEDERAL

IMPACT: State

Summary of Legislation: This bill defines an vehicle "dealer" as a person who sells at least 6 (rather than 12) vehicles a year. It defines a "transfer dealer" as a person who transfers at least 6 (rather than 12) vehicles a year.

Effective Date: July 1, 2004.

Explanation of State Expenditures:

Explanation of State Revenues: The provisions of this proposal might increase the number of dealers subject to licensure and may increase the fees. The revenue from these fees is distributed as follows: (1) Motor Vehicle Highway Account receives 40%; (2) Bureau of Motor Vehicles receives 30%; (3) State Police receive 20%; and (4) Attorney General receives 10%.

Background Information: Revenue from these fees under the current definition of "dealer" has averaged approximately \$916,000 per year over the last five fiscal years.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; State Police; Attorney General; and the Department of Transportation as a recipient of the Motor Vehicles Highway Account distributions.

Local Agencies Affected: Recipients of the Motor Vehicles Highway Account distributions.

Information Sources: LSA *Handbook of Taxes, Revenues, and Appropriations*.

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